

Local Law Filing

NEW YORK STATE
DEPARTMENT OF STATE
41 STATE ST, ALBANY, NEW YORK 12231

(Use this form to file a local law with the Secretary of State)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County
City of Seneca
Town
Village

Local Law No. 4 of the year 2010

A local law "A Local Law Electing a Retirement Incentive Program as Authorized by Chapter 105, Laws of 2010 for the Eligible Employees of Seneca County"
(Insert Title)

Be it enacted by the Board of Supervisors **of the**
(Name of Legislative Body)

County
City of Seneca **as follows:**
Town
Village

1. Seneca County hereby elects to provide all of its eligible employees with a retirement incentive program authorized under by Chapter 105, Laws of 2010, Parts A and B.
2. The commencement date of the retirement incentive program shall be October 1, 2010.
3. The open period during which eligible employees may retire and receive the additional retirement benefits, shall be 90 days in length.
4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by Seneca County for each employee who receives the retirement benefits payable under this local law.
5. This act shall take effect immediately upon filing with the Secretary of State in accordance with §27 of the Municipal Home Rule Law.